

GENERAL FUND SUMMARY		Estimate	Probable	Estimate
Actual		2017-18	2017-18	2018-19
2016-17		£	£	£
	Directorates - Net Expenditure			
6,393,211	Community Services	6,088,570	5,757,309	6,566,430
4,270,682	Corporate Services	3,900,120	4,019,689	4,182,470
(4,180,085)	Development	(1,453,320)	(53,281)	(940,790)
8,678,618	Environment	9,891,440	9,141,037	12,541,840
(15,020)	Managing Director	(381,340)	(100,878)	(720,960)
1,943,981	Resources	3,836,190	4,480,028	4,265,080
	Future Growth / Savings bids to be allocated to services			0
17,091,387	Total Directorate Level	21,881,660	23,243,904	25,894,070
(6,931,189)	Depreciation (contra to directorate budgets)	(9,023,810)	(9,023,810)	(11,622,280)
10,160,198	Directorate level excluding depreciation	12,857,850	14,220,094	14,271,790
(1,504,746)	External interest (receivable)/payable (net)	(490,306)	(1,460,000)	(677,696)
508,072	Interest payable to Housing Revenue Account	452,150	606,171	804,490
335,723	Minimum Revenue Provision	1,228,584	573,852	1,200,643
(21,857)	Revenue income from sale of assets	0		0
	Revenue Contributions to Capital Outlay (RCCO)			0
639,279	Met from: Capital Schemes reserve	0		0
883,783	Other reserves	1,914,600	1,914,600	862,000
0	General Fund	0		0
11,000,452	Total before transfers to and from reserves	15,962,878	15,854,717	16,461,227
	Transfers to and from reserves			
	Capital Schemes reserve			
(639,279)	Funding of Revenue Contribution to Capital Outlay	0	0	0
400,213	Contribution in year	0	0	0
(378,219)	Budget Pressures Reserve	(410,700)	(1,076,450)	(975,227)
(1,612,295)	Business Rates Equalisation reserve	346,160	384,237	1,884,908
537,307	Car Park Maintenance reserve	176,470	294,470	(999,580)
32,500	Election Costs reserve	32,500	32,500	62,500
20,336	Energy Management Schemes reserve	(32,420)	(32,420)	0
41,729	Insurance reserve	(770)	5,119	(5,630)
297,552	IT Renewals reserve	458,780	43,980	227,880
660,899	Invest to Save reserve	105,960	(201,672)	155,450
0	Local Authority Business Growth Incentive reserve	0	0	0
1,039,057	New Homes Bonus reserve	(301,900)	(1,070,281)	(269,969)
(33,615)	On Street Parking reserve	(116,030)	150,958	46,190
69,569	Pensions Reserve (Statutory)	0		0
0	Recycling Reserve	0		0
126,884	Spectrum reserve	177,950	177,950	181,510
(68,886)	Other reserves	(265,202)	345,362	(215,630)
11,494,204	Total after transfers to and from reserves	16,133,677	14,908,470	16,553,628
	Business Rates Retention Scheme payments			
28,293,585	Business Rates tariff payment	30,213,400	30,213,400	20,976,010
0	Business Rates - levy payment to DCLG	0		0
962,125	Business Rates - Payment to Surrey - Croydon pool	652,892	690,214	0
	Business Rates - Payment to Surrey Pilot Pool			1,784,921
	Non specific government grants			
(547,876)	s31 grant re BRR scheme	(633,707)	(709,106)	(1,368,108)
(15,009)	s31 grant re Council Tax			0
(102,174)	Transition grant / additional BRRS tariff	(101,789)	(101,789)	0
(2,362,055)	New Homes Bonus grant	(2,063,274)	(2,063,274)	(1,200,586)
37,722,800	GUILDFORD BOROUGH COUNCIL NET BUDGET	44,201,199	42,937,915	36,745,865
1,469,802	Parish Council Precepts	1,576,106	1,576,106	1,632,286
39,192,602	TOTAL NET BUDGET	45,777,305	44,514,021	38,378,151
(33,119,866)	Business Rates - retained income	(35,250,674)	(35,250,674)	(26,631,575)
(1,096,749)	Revenue support grant	(319,407)	(319,407)	0
1,512,784	Collection Fund (surplus)/deficit - Business Rates	654,015	654,015	(627,042)
(120,698)	Collection Fund (surplus)/deficit - Council Tax	(120,602)	(120,602)	38,032
6,368,073	COUNCIL TAX REQUIREMENT	10,740,637	9,477,353	11,157,566
	Projected underspend (reported at period 8)		1,263,284	
			10,740,637	
4,898,271	Council tax requirement excluding Parish Precepts	9,164,531		9,525,280
	Tax base	56,634.54		57,099.15
	Target £5 p.a.			3.09%
	Council tax @ target increase			166.82
	Borough Council demand for target tax rise (£5)			9,525,280
	Current demand			9,525,280
	Cumulative Budget Gap			(0)